



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 21 MAY 1959

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SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

YEAR ENDED 31 MARCH 1959

CONSOLIDATED

YEAR ENDED 31 MARCH 1958		RECEIPTS		YEAR ENDED 31 MARCH 1959			
£	s. d.			£	s. d.	£	s. d.
2,212,237	13 4	Balances at beginning of year—					
5,850,000	0 0	Cash		1,072,474	2 6		
2,404,163	19 2	Investments		3,300,000	0 0		
		Imprests outstanding		2,613,089	17 2		
10,466,401	12 6					6,985,563	19 8
		Taxation—					
			£	s. d.			
31,982,401	0 5	Customs	40,032,058	8 4			
7,020,310	3 4	Beer duty	11,257,551	1 3			
24,221,810	0 6	Sales tax	25,750,648	15 5			
150,080	18 9	Film hire tax	168,872	17 10			
		Milage tax	81,855	13 11			
16,266,506	17 6	Estate, racing, and stamp duties	17,429,615	19 1			
1,308,454	15 6	Land tax	1,447,542	13 1			
77,787,155	1 11	Income tax	109,405,879	19 3	205,574,025	8 2	
158,736,718	17 11						
		Interest—					
		On capital liability—					
2,179,694	2 4	Post and telegraph	2,436,094	0 0			
5,239,507	5 8	Electric supply	6,029,507	5 6			
1,434,848	19 6	Housing	1,476,887	18 5			
121,297	5 8	Housing construction	139,171	5 6			
		Land settlement—					
1,650,000	0 0	Department of Lands and Survey	1,700,000	0 0			
341,495	1 2	Department of Maori Affairs	386,909	7 2			
101,753	8 6	New Zealand National Airways Corporation	74,389	0 10			
1,323,498	1 3	On other public money	1,542,056	8 7	13,785,015	6 0	
12,392,094	4 1						
		Profits from trading undertakings			3,747,701	6 4	
4,819,859	7 7						
		Departmental receipts—					
1,431,226	19 5	Agriculture	1,477,050	15 2			
286,233	5 5	Air	292,975	6 9			
299,616	5 6	Army	306,755	2 5			
119,307	10 3	Audit	123,558	1 7			
563,708	11 11	Civil Aviation and Meteorological Services	700,860	19 4			
713	16 2	Crown Law	694	2 5			
62,436	12 4	Customs	89,730	2 3			
221,039	5 0	Education	216,646	17 8			
53,396	6 2	External Affairs	106,792	12 8			
1,117,323	10 0	Forest Service	1,231,356	17 5			
251,486	18 10	Health	261,235	13 9			
27,636	8 4	Industries and Commerce	23,850	17 2			
70,848	8 7	Inland Revenue	117,642	12 1			
296,337	7 2	Internal Affairs	304,313	0 8			
187,226	5 4	Island Territories	103,889	14 5			
1,671,844	12 10	Justice	1,737,787	14 10			
340,963	0 8	Labour	328,309	19 0			
277,800	9 7	Lands and Survey	252,495	3 8			
36	12 4	Legislative	21	10 5			
138,570	16 5	Maori Affairs	131,833	19 2			
317,529	4 4	Marine	355,894	19 7			
28,095	9 10	Mines	36,189	2 1			
6,121,241	18 0	Ministry of Works	6,523,243	4 9			
239,621	9 5	Navy	289,890	12 11			
130,536	16 4	Police	148,194	8 6			
		Prime Minister's Office	2	2 0			
1,665,917	2 8	Printing and Stationery	1,490,227	7 3			
1,758	13 0	Public Service Commission	2,044	12 2			
76,812	15 10	Rehabilitation	78,563	12 5			
50,987	17 3	Scientific and Industrial Research	54,936	17 9			
79,790	16 4	Social Security	102,359	15 0			
137	19 5	Statistics	60	19 5			
565,721	12 1	Tourist and Publicity	615,471	17 11			
253,009	7 8	Transport	268,593	19 8			
523,741	19 0	Treasury	272,791	14 6			
159,094	4 2	Valuation	159,148	5 9	18,203,414	14 6	
17,631,750	7 7						
193,580,422	17 2						
204,046,824	9 8	Carried forward			241,310,156	15 0	6,985,563 19 8

FUND

YEAR ENDED 31 MARCH 1958		PAYMENTS	YEAR ENDED 31 MARCH 1959	
£	s. d.		£	s. d.
186,409	0 3	Permanent appropriations— Civil List	176,176	5 3
25,315,925	6 7	Debt services— Interest	27,277,245	16 7
670,000	0 0	Amortisation of debt— Transfer to Loans Redemption Account— New Zealand Loans Act 1953— Section 57 (c)	670,000	0 0
7,739,769	14 7	Section 59	8,174,317	0 6
344,524	4 3	Administration and management	1,299,488	19 4
34,070,219	5 5		37,421,051	16 5
3,620,000	0 0	Special Acts— Superannuation Act 1956— Section 95 (1) (a)— Subsidy to Government Superannuation Fund	3,852,000	0 0
1,000,000	0 0	Section 95 (1) (b)— Contribution to meet deficiency in fund (on account)	1,000,000	0 0
578,603	2 2	Miscellaneous	1,508,644	10 9
5,198,603	2 2		6,360,644	10 9
39,455,231	7 10	Total, Permanent Appropriations		43,957,872 12 5
280,478	11 10	Annual appropriations— Vote— Legislative	264,748	17 4
24,013	14 11	Prime Minister's Office	21,509	13 0
1,983,469	8 9	External Affairs	2,292,732	1 8
395,579	18 9	Finance— Treasury	397,680	0 8
12,930,227	8 7	Stabilisation	12,940,162	5 5
559,089	12 10	Customs	620,988	0 11
1,759,293	6 2	Inland Revenue	1,823,820	14 3
228,021	7 5	Audit	232,785	18 3
15,872,211	13 9		16,015,436	19 6
137,510	1 4	General administration— Public Service Commission	137,353	7 3
2,886,593	14 4	Internal Affairs	2,714,257	5 6
1,025,006	12 2	Island Territories	951,878	9 9
1,435,586	19 1	Printing and Stationery	1,408,831	2 8
707,624	17 1	Marine	664,263	1 10
2,342,364	4 7	Labour	2,020,903	17 5
962,124	19 5	Maori Affairs	992,302	13 8
423,886	4 2	Valuation	423,673	12 7
224,372	13 8	Statistics	227,232	8 9
988,229	12 11	Rehabilitation	960,316	15 3
11,133,299	18 9		10,501,012	14 8
2,105,771	19 10	Law and Order— Justice	1,975,540	7 9
29,697	2 2	Crown Law	29,660	12 11
2,885,152	15 3	Police	3,030,996	19 7
5,020,621	17 3		5,036,198	0 3
34,314,095	5 3	Carried forward	34,131,638	6 5
			43,957,872	12 5

CONSOLIDATED

YEAR ENDED 31 MARCH 1958	RECEIPTS	YEAR ENDED 31 MARCH 1959	
£ s. d.		£ s. d.	£ s. d.
204,046,824 9 8	Brought forward	241,310,156 15 0	6,985,563 19 8
193,580,422 17 2	TOTAL RECEIPTS, 1958-59		241,310,156 15 0
10,000,000 0 0	Public Revenues Act 1953, section 41— Treasury bills issued .. .. .	.. .. .	.. .. .
£214,046,824 9 8	Total .. .. .	.. .. .	£248,295,720 15 0

FUND—continued

YEAR ENDED 31 MARCH 1958	PAYMENTS	YEAR ENDED 31 MARCH 1959	
£ s. d.		£ s. d.	£ s. d.
34,314,095 5 3	Brought forward	34,131,638 6 5	43,957,872 12 5
	Annual appropriations—continued		
	Vote—		
	Defence—		
		£ s. d.	
5,447,634 5 3	Navy	3,920,000 0 0	
7,051,647 18 9	Army	5,943,000 0 0	
8,487,439 0 8	Air	6,140,000 0 0	
2,453,997 19 5	Defence construction and maintenance ..	1,789,623 13 11	
23,440,719 4 1		17,792,623 13 11	
	Maintenance—		
10,768,208 11 11	Public works and services	10,694,470 11 9	
1,929,558 0 3	Roads	2,308,653 8 4	
12,697,766 12 2		13,003,124 0 1	
	Development of primary and secondary industries—		
2,052,930 12 7	Lands and Survey	2,040,763 18 6	
2,602,045 19 8	Forest Service	2,747,269 5 3	
5,527,714 9 9	Agriculture	10,273,934 11 4	
1,534,934 0 1	Scientific and Industrial Research	1,658,149 9 9	
280,401 1 7	Mines	196,796 4 10	
668,942 15 8	Transport	706,303 2 10	
3,006,704 16 4	Civil Aviation and Meteorological Services ..	3,678,013 10 0	
483,752 6 10	Industries and Commerce	494,313 18 2	
1,042,102 12 7	Tourist and Publicity	1,068,180 9 3	
17,199,528 15 1		22,863,724 9 11	
	Social services—		
7,108,820 7 7	Health	7,585,522 11 9	
15,390,251 18 9	Public hospitals	15,774,324 2 5	
34,257,051 2 1	Education	36,145,183 6 4	
9,805,065 5 4	War and other pensions	10,962,092 19 3	
..	Contribution to Social Security Fund ..	24,600,000 0 0	
66,561,188 13 9		95,067,122 19 9	
154,213,298 10 4	Total, Annual Appropriations		182,858,233 10 1
	Unauthorised expenditure		72,116 19 2
67,030 9 6	Public Revenues Act 1953, section 44—		
..	Transfer to Defence Fund		9,000,000 0 0
..	Transfer to Public Works Account		5,000,000 0 0
193,735,560 7 8	TOTAL PAYMENTS, 1958-59		240,888,223 1 8
	Public Revenues Act 1953, section 41—		
10,000,000 0 0	Treasury bills redeemed .. .. .		..
	Public Revenues Act 1953, section 44—		
3,325,700 2 4	Transfer to Public Works Account (surplus 1956-57) ..		..
	Balances at end of year—		
1,072,474 2 6	Cash	2,643,059 18 6	
3,300,000 0 0	Investments	2,100,000 0 0	
2,613,089 17 2	Imprests outstanding	2,664,437 14 6	
6,985,563 19 8			7,407,497 13 0
£214,046,824 9 8	Total		£248,295,720 14 8

DEPOSITS

YEAR ENDED 31 MARCH 1958		RECEIPTS	YEAR ENDED 31 MARCH 1959	
£	s. d.	Balances at beginning of year—	£	s. d.
5,345,885	14 10	Cash	281,849	13 0
2,782,172	13 9	Investments	9,160,380	0 0
169,961	6 7	Imprests outstanding	168,132	16 4
8,298,019	15 2			9,610,362 9 4
8,431,698	10 1	Receipts and transfers		
£16,729,718	5 3	Total		12,988,379 11 1
				£22,598,742 0 5

DEFENCE

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
2,382,079	10 8	Cash	172,539	13 0		
27,900,151	16 8	Investments	28,551,801	2 8		
..		Imprests outstanding	9,962	0 6		
30,282,231	7 4					28,734,302 16 2
..		Public Revenues Act 1953— Section 44—				
780,195	7 10	Transfer from Consolidated Fund .. .. .	..			9,000,000 0 0
		Interest on investments .. .. .	..			788,314 6 9
£31,062,426	15 2	Total .. .. .	..			£38,522,617 2 11

EARTHQUAKE AND WAR

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
479,994	9 8	Cash	244,625	11 9		
15,312,860	18 8	Investments	17,403,370	0 0		
15,792,855	8 4					17,647,995 11 9
1,534,643	8 10	Premiums .. .. .	..			1,640,199 18 10
514,371	15 10	Interest on investments .. .. .	..			602,670 6 1
£17,841,870	13 0	Total .. .. .	..			£19,890,865 16 8

ELECTRIC SUPPLY

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
404,778	3 0	Cash	267,853	8 6		
2,497	4 1	Imprests outstanding	10,328	13 10		
407,275	7 1					278,182 2 4
19,500,000	0 0	Transfer from National Development Loans Account .. .. .	..			17,000,000 0 0
11,190,776	15 9	Sales of electrical energy and miscellaneous receipts .. .. .	..			14,813,425 3 7
£31,098,052	2 10	Total .. .. .	..			£32,091,607 5 11

ACCOUNT

YEAR ENDED 31 MARCH 1958		PAYMENTS	YEAR ENDED 31 MARCH 1959		
£	s. d.		£	s. d.	
7,119,355	15 11	Payments and transfers .. .. .	..	15,366,679	14 7
281,849	13 0	Balances at end of year—			
9,160,380	0 0	Cash	616,407	17 8	
168,132	16 4	Investments	6,609,540	2 0	
		Imprests outstanding	6,114	6 2	
9,610,362	9 4			7,232,062	5 10
£16,729,718	5 3	Total .. .. .	..	£22,598,742	0 5

FUND

£		Public Revenues Act 1953, section 84 (1)— Overseas expenditure on staff, stores, and equipment, etc.—	£		£	
s. d.			s. d.		s. d.	
400,000	0 0	Navy .. .. .	..	3,513,879	16 3
579,280	0 4	Army .. .. .	..	1,464,418	13 0
1,348,843	18 8	Air .. .. .	..	3,847,008	17 1
172,539	13 0	Balances at end of year—				
28,551,801	2 8	Cash	228,998	16 11		
9,962	0 6	Investments (nominal value, £29,842,200)	29,468,310	19 8		
		Imprests outstanding .. .. .	..		
28,734,302	16 2			29,697,309	16 7	
£31,062,426	15 2	Total .. .. .	..	£38,522,617	2 11

DAMAGE FUND

£		Annual appropriation— Vote—	£		£	
s. d.			s. d.		s. d.	
47,694	15 0	Earthquake and War Damage .. .. .	..	48,479	4 4
145,973	18 6	Earthquake and War Damage Act 1944— Claims, reinsurance, etc. .. .. .	..	395,965	17 9
206	7 9	Subsidy to Government Superannuation Fund .. .. .	..	265	6 4
244,625	11 9	Balances at end of year—				
17,403,370	0 0	Cash	450,685	8 3		
		Investments	18,995,470	0 0		
17,647,995	11 9			19,446,155	8 3	
£17,841,870	13 0	Total .. .. .	..	£19,890,865	16 8

ACCOUNT

£		Annual appropriation— Vote—	£		£	
s. d.			s. d.		s. d.	
25,531,193	16 6	Electric Supply .. .. .	..	23,145,515	10 1
5,239,507	5 8	Interest on capital liability paid to Consolidated Fund .. .. .	..	6,029,507	5 6
49,168	18 4	Subsidy to Government Superannuation Fund .. .. .	..	51,541	13 4
267,853	8 6	Balances at end of year—				
10,328	13 10	Cash	2,862,569	10 1		
		Imprests outstanding	2,473	6 11		
278,182	2 4			2,865,042	17 0	
£31,098,052	2 10	Total .. .. .	..	£32,091,607	5 11

LAND SETTLEMENT

YEAR ENDED 31 MARCH 1958		RECEIPTS	YEAR ENDED 31 MARCH 1959	
£	s. d.		£	s. d.
337,875	8 10	Balances at beginning of year—	519,389	6 5
44,325	1 4	Cash	47,156	2 3
382,200	10 2	Imprests outstanding		
2,500,000	0 0			566,545 8 8
		Transfer from National Development Loans Account		
1,406,412	9 4	Department of Lands and Survey—	1,161,808	3 7
1,315,930	1 6	Capital receipts (excluding land development)	1,387,769	2 6
		Rents, interest, royalties, etc.		
1,410,868	0 8	Land development—		
3,178,626	1 3	Capital receipts	877,853	16 9
28,520	7 1	Farming receipts	2,600,682	10 3
450,000	0 0	Miscellaneous	30,008	1 2
7,790,356	19 10	Transfer from Consolidated Fund—	450,000	0 0
		From vote "Lands and Survey" for developing land		
				6,508,121 14 3
1,563,086	0 9	Department of Maori Affairs—	1,579,174	15 11
897,292	17 9	Receipts from land development schemes	892,109	1 7
		Receipts from other activities		
109,803	17 6	Transfer from Consolidated Fund—		
100,000	0 0	From vote "Maori Affairs" for development and settlement of Maori lands	114,574	0 7
2,670,182	16 0	From vote "Internal Affairs" for suspensory loans	100,000	0 0
750	0 0			2,685,857 18 1
£13,343,490	6 0	Interest on investments		
				166 13 4
		Total		
				£12,760,691 14 4

LOANS REDEMPTION

YEAR ENDED 31 MARCH 1958		REDEMPTION	YEAR ENDED 31 MARCH 1959	
£	s. d.		£	s. d.
4,933,598	0 9	Balances at beginning of year—	542,232	3 1
10,078,101	19 11	Cash	16,059,500	0 0
15,011,700	0 8	Investments		
				16,601,732 3 1
10,185,424	0 0	New Zealand Loans Act 1953—		
1,003,675	0 0	Section 57 (a)—		
1,017,290	0 0	Moneys raised for the purpose of repaying loans—		
370,640	0 0	Securities issued maturing—		
4,770,250	0 0	3½-per-cent, 15 June 1972 (National Savings)		
705	0 0	3½-per-cent, 15 August 1958	300,000	0 0
7,296,570	0 0	3½-per-cent, 15 January 1956–59		
2,828,315	0 0	3-per-cent, 15 April 1956–59	300,000	0 0
7,000,000	0 0	3½-per-cent, 15 September 1959	4,116,626	0 6
		4½-per-cent, 30 September 1958–59 (American)	209,640	0 0
		3½-per-cent, 15 June 1959–60		
		4½-per-cent, 15 August 1960		
		3½-per-cent, 15 September 1957–60		
		4½-per-cent, 15 July 1961	4,063,510	0 0
		3-per-cent, 15 August 1959–61	5,148,320	0 0
		3½-per-cent, 30 September 1958–61 (American)	12,349,878	1 4
		4½-per-cent, 15 August 1962–63		
		4½-per-cent, 15 July 1963–64	4,368,115	0 0
		4½-per-cent, 15 August 1967–69		
		4½-per-cent, 15 July 1968–70	3,559,115	0 0
		Securities issued in conversion (departmental)	20,000,000	0 0
		Treasury Bills—		
		1-per-cent	2,508,695	0 0
34,472,869	0 0			56,923,899 1 10
7,739,769	14 7	Section 57 (b)—		
		Annual contribution from Consolidated Fund		
				8,174,317 0 6
10,669	16 6	Section 57 (c)—		
22,316	7 11	Amounts received from—		
670,000	0 0	British Phosphate Commissioners	11,096	12 4
		Christmas Island Phosphate Commission	23,097	9 5
		Consolidated Fund	670,000	0 0
		Marketing Account	188,828	1 4
439,979	4 9	Milk Treatment Stations Account	185,432	6 3
2,500,000	0 0	Reparations and wartime credits	391,305	19 2
86,906	13 1	State Advances Corporation (Housing Account)	2,600,000	0 0
218,771	6 0	State Coal Mines Account		
54,487	17 7	Tasman Pulp and Paper Co. Ltd.	218,771	6 0
4,003,131	5 10	Miscellaneous	41,175	1 6
				4,329,706 16 0
£61,227,470	1 1	Total		
				£86,029,655 1 5

ACCOUNT

YEAR ENDED 31 MARCH 1958		PAYMENTS	YEAR ENDED 31 MARCH 1959	
£	s. d.		£	s. d.
6,001,616	5 10	Annual appropriations— Vote— Crown Lands	5,782,957	13 8
3,436,291	6 4	Maori Land Settlement	3,400,962	4 10
9,437,907	12 2			9,183,919 18 6
1,650,000	0 0	Interest on capital liability paid to Consolidated Fund— Department of Lands and Survey	1,700,000	0 0
341,495	1 2	Department of Maori Affairs	386,909	7 2
1,991,495	1 2			2,086,909 7 2
1,347,542	4 0	Payments under special Acts .. .. .	..	1,330,203 9 7
519,389	6 5	Balances at end of year— Cash	128,131	2 2
47,156	2 3	Imprests outstanding	31,527	16 11
566,545	8 8			159,658 19 1
£13,343,490	6 0	Total .. .. .	..	£12,760,691 14 4

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
27,447,459	0 0	New Zealand Loans Act 1953— Section 58 (a)— Repayment of loans from moneys received under section 57 (a)— Loans repaid	36,750,944	1 10	56,750,944	1 10
7,000,000	0 0	Securities converted (departmental)	20,000,000	0 0		
34,447,459	0 0					
8,178,095	0 0	Section 58 (b)— Redemption of securities approved by the Public Debt Commission .. .. .	..	..	2,761,885	0 0
1,974,773	18 0	Section 58 (c)— Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .	..	..	9,060,869	16 2
25,410	0 0	Charges, and expenses of repaying loans met from moneys received under section 57 (a) .. .. .	..	..	172,955	0 0
542,232	3 1	Balances at end of year— Cash	2,318,696	5 9	17,283,001	3 5
16,059,500	0 0	Investments	14,964,304	17 8		
16,601,732	3					
£61,227,470	1 1	Total .. .. .	..	..	£86,029,655	1 5

NATIONAL DEVELOPMENT

YEAR ENDED 31 MARCH 1958		RECEIPTS	YEAR ENDED 31 MARCH 1959	
£	s. d.		£	s. d.
4,148,173	12 8	Balance at beginning of year— Cash		£ 365,926 19 4
		New Zealand Loans Act 1953, section 11— Securities issued maturing—		
550	0 0	4 $\frac{3}{8}$ -per-cent, 15 June 1959		
350	0 0	4 $\frac{1}{2}$ -per-cent, 15 June 1961		
10,681,260	0 0	4 $\frac{1}{2}$ -per-cent, 15 August 1960		
9,919,735	0 0	4 $\frac{1}{2}$ -per-cent, 15 August 1962-63		
8,856,865	0 0	4 $\frac{1}{2}$ -per-cent, 15 August 1967-69		
5,000,000	0 0	3-per-cent, 15 December 1977		
		5-per-cent, 15 December 1960	3,721,464	0 0
		4 $\frac{1}{2}$ -per-cent, 15 July 1961	7,158,260	0 0
		4 $\frac{1}{2}$ -per-cent, 15 July 1963-64	3,758,825	0 0
		4 $\frac{1}{2}$ -per-cent, 15 July 1968-70	7,468,190	0 0
		5 $\frac{1}{2}$ -per-cent, 1 December 1968-70 (American)	3,584,486	6 10
260,000	0 0	5-per-cent, 15 April 1972		
400,000	0 0	4 $\frac{1}{2}$ -per-cent, 15 October 1962-73	400,000	0 0
		6-per-cent, 28 February 1976-80 (London)	20,000,000	0 0
35,118,760	0 0			46,091,225 6 10
		Advance subscriptions		1,579,700 0 0
£39,306,933	12 8	Total		£48,036,852 6 2

NATIONAL ROADS

YEAR ENDED 31 MARCH 1958		RECEIPTS	YEAR ENDED 31 MARCH 1959	
£	s. d.		£	s. d.
721,176	5 1	Balance at beginning of year— Cash		£ 1,791,649 6 7
		Highways revenue	22,373,237	15 5
22,047,421	3 8	Less rebates of motor spirits tax	2,574,915	10 3
2,346,379	19 2			19,798,322 5 2
19,701,041	4 6			
		Contribution from Consolidated Fund		1,500,000 0 0
1,000,000	0 0			
		Miscellaneous receipts		448,978 15 6
425,903	5 10			
		Interest		26,416 13 4
17,500	0 0			
£21,865,620	15 5	Total		£23,565,367 0 7

LOANS ACCOUNT

YEAR ENDED 31 MARCH 1958		PAYMENTS	YEAR ENDED 31 MARCH 1959			
£	s. d.		£	s. d.	£	s. d.
		Appropriation Act 1958, section 7—				
		Transfers to—				
19,500,000	0 0	Electric Supply Account	17,000,000	0 0		
2,500,000	0 0	Land Settlement Account	3,000,000	0 0		
3,000,000	0 0	Public Works Account	7,000,000	0 0		
1,000,000	0 0	State Coal Mines Account	1,050,000	0 0		
5,300,000	0 0	Working Railways Account	5,550,000	0 0		
5,000,000	0 0	Post Office Account	5,000,000	0 0		
36,300,000	0 0				38,600,000	0 0
		New Zealand National Airways Act 1945, section 25—				
600,000	0 0	Advances to New Zealand National Airways Corporation ..	..	..	500,000	0 0
		New Zealand Loans Act 1953, section 13—				
250,000	0 0	Transfer to State Coal Mines Account .. .. .	..	..	..	..
		Finance Act 1957, section 2—				
1,166,666	13 4	Contribution on transfer of Christmas Island to Australian administration	..	..	..	..
		Tourist Hotel Corporation Act 1955, section 15—				
265,000	0 0	Advances to Tourist Hotel Corporation .. .. .	..	..	402,400	0 0
		Advance subscriptions from previous year allocated	..	..	40,000	0 0
		Balances at end of year—				
365,926	19 4	Cash	4,204,452	6 2		
..		Investments	4,290,000	0 0		
					8,494,452	6 2
£39,306,933	12 8	Total .. .. .	..	..	£48,036,852	6 2

FUND

£	s. d.		£	s. d.	£	s. d.
4,819,278	13 3	National Roads Act 1953, section 29—	4,988,877	11 4		
8,035,157	11 2	Highways maintenance	8,632,052	18 10		
5,347,722	12 7	Highways construction	5,794,524	18 6		
925,506	11 0	Payments to local authorities	701,218	12 7		
944,622	0 0	General	1,095,817	0 0		
		Administration				
20,072,287	8 0				21,212,491	1 3
		Unauthorised expenditure .. .. .	..	..	425	2 11
		Balance at end of year—				
1,791,649	6 7	Cash .. .. .	..	..	2,352,450	16 5
£21,865,620	15 5	Total .. .. .	..	..	£23,565,367	0 7

PUBLIC WORKS

YEAR ENDED 31 MARCH 1958		RECEIPTS	YEAR ENDED 31 MARCH 1959	
£	s. d.		£	s. d.
4,170,030	14 3	Balances at beginning of year—	65,700	8 5
1,608	19 0	Cash	1,874	13 7
		Imprests outstanding		
4,171,639	13 3			67,575 2 0
3,000,000	0 0	Transfer from National Development Loans Account		7,000,000 0 0
3,325,700	2 4	Public Revenues Act 1953, section 44—		
		Transfer from Consolidated Fund (surplus 1956-57)		5,000,000 0 0
		Transfer from Consolidated Fund		
250,000	0 0	Transfers from Consolidated Fund—		
100,000	0 0	From vote "Public Works and Services"		250,000 0 0
		From vote "Forest Service"		100,000 0 0
3,219,078	15 3	Miscellaneous receipts		3,119,841 9 4
£14,066,418	10 10	Total		£15,537,416 11 4

RESERVE

£	s. d.		£	s. d.	£	s. d.
24,786	14 4	Balances at beginning of year—	7,042	2 1		
3,055,989	4 8	Cash	3,188,700	0 0		
		Investments			3,195,742	2 1
3,080,775	19 0	Transfer from Deposits Account—				
		Silver and Bronze coin account			750,000	0 0
15,995	2 0	Hawke's Bay earthquake—			18,667	13 11
		Repayments of loans and miscellaneous receipts			96,655	19 6
98,971	1 1	Interest on investments				
£3,195,742	2 1	Total			£4,061,065	15 6

SOCIAL

£	s. d.		£	s. d.	£	s. d.
2,881,759	17 2	Balances at beginning of year—	158,264	18 4		
14,000,000	0 0	Cash	4,000,000	0 0		
174,470	5 11	Investments	506,438	3 3		
		Imprests outstanding			4,664,703	1 7
17,056,230	3 1					
66,256,103	16 7	Social security charge				
		Social security charge 1957-58 income	10,366,014	1 7		
		Social security income tax	70,248,650	10 3	80,614,664	11 10
		Contribution from Consolidated Fund			24,600,000	0 0
170,403	14 2	Miscellaneous receipts			185,281	8 4
83,081	17 0	Interest on investments			109	17 10
£83,565,819	10 10	Total			£110,064,758	19 7

ACCOUNT

YEAR ENDED 31 MARCH 1958		PAYMENTS	YEAR ENDED 31 MARCH 1959			
£	s. d.		£	s. d.	£	s. d.
8,137,872	0 6	Annual appropriations—				
3,116,239	14 4	Vote—				
1,741,562	11 6	Housing Construction	8,602,242	14 9		
1,003,169	2 6	Public Buildings	2,968,801	10 8		
		Forest Development	1,769,427	13 10		
		Murupara Development	*			
13,998,843	8 10				13,340,471	19 3
		Balances at end of year—				
65,700	8 5	Cash	2,194,173	6 5		
1,874	13 7	Imprests outstanding	2,771	5 8		
67,575	2 0				2,196,944	12 1
£14,066,418	10 10	Total			£15,537,416	11 4

*Expenditure now met from other votes.

FUND

£	s. d.		£	s. d.	£	s. d.
7,042	2 1	Balances at end of year—				
3,188,700	0 0	Cash	755,165	15 6		
		Investments	3,305,900	0 0		
3,195,742	2 1				4,061,065	15 6
£3,195,742	2 1	Total			£4,061,065	15 6

SECURITY FUND

£	s. d.		£	s. d.	£	s. d.
2,435,895	12 11	Annual appropriations—				
17,058,307	1 2	Vote—				
		Administration Expenses and Emergency Benefits	2,466,574	12 10		
		Medical, Hospital, etc., Benefits	18,655,374	16 10		
19,494,202	14 1				21,121,949	9 8
		Social Security Act 1938, section 106 (1)—				
		Monetary benefits—				
24,304,076	14 1	Age	26,104,992	5 8		
1,799,822	18 1	Invalids	1,942,489	17 6		
3,279,682	16 7	Widows	3,642,351	5 3		
1,368,360	0 2	Sickness	1,436,912	16 10		
20,152,619	3 1	Family	25,995,315	3 1		
124,588	17 9	Miners	113,033	14 9		
36,129	9 4	Orphans	44,366	6 2		
52,067	8 4	Unemployment	111,722	10 9		
8,279,199	2 0	Universal superannuation	8,940,752	6 8		
59,396,546	9 5				68,331,936	6 8
10,367	5 9	Payments under other special Acts			9,481	17 3
		Balances at end of year—				
158,264	18 4	Cash	1,380,901	15 11		
4,000,000	0 0	Investments	18,900,000	0 0		
506,438	3 3	Imprests outstanding	320,489	10 1		
4,664,703	1 7				20,601,391	6 0
£83,565,819	10 10	Total			£110,064,758	19 7

STATE COAL

YEAR ENDED 31 MARCH 1958		RECEIPTS	YEAR ENDED 31 MARCH 1959			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
15,364	6 5	Cash	12,180	1 5		
47,075	15 5	Imprests outstanding	165	9 10		
62,440	1 10				12,345	11 3
1,250,000	0 0	Transfer from National Development Loans Account			1,050,000	0 0
7,583,500	4 4	Sales of coal, etc., and miscellaneous receipts			7,462,888	6 6
£8,895,940	6 2	Total			£8,525,233	17 9

WORKING RAILWAYS

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
2,178,641	1 8	Cash	2,117,325	17 3		
34,629	10 7	Imprests outstanding	310	12 6		
5,000,000	0 0	Investments	3,000,000	0 0		
		Investments of Railway Employees' Sick Benefit Fund	31,476	4 1		
7,213,270	12 3				5,149,112	13 10
5,300,000	0 0	Transfer from National Development Loans Account			5,550,000	0 0
34,011,868	9 7	Railway revenue			33,644,890	8 4
798,034	11 3	Miscellaneous receipts			976,577	13 9
102,843	8 1	Interest on investments			123,357	10 1
£47,426,017	1 2	Total			£45,443,938	6 0

MINES ACCOUNT

YEAR ENDED 31 MARCH 1958		PAYMENTS	YEAR ENDED 31 MARCH 1959			
£	s. d.		£	s. d.	£	s. d.
		Annual appropriation—				
		Vote—				
8,767,288	13 1	State Coal Mines .. .. .	..		8,483,217	1 10
18,834	16 0	Unauthorised expenditure .. .. .	..		16,460	0 0
10,564	12 9	Subsidy to Government Superannuation Fund .. .. .	..		8,217	15 9
86,906	13 1	Transfer to Loans Redemption Account for redemption of securities .. .. .	..		..
		Balances at end of year—				
12,180	1 5	Cash	17,017	19 1		
165	9 10	Imprests outstanding	321	1 1		
12,345	11 3				17,339	0 2
£8,895,940	6 2	Total .. .. .	..		£8,525,233	17 9

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		Annual appropriation—				
		Vote—				
41,890,174	14 6	Working Railways .. .. .	..		38,979,297	15 3
386,729	12 10	Subsidy to Government Superannuation Fund .. .. .	..		285,813	6 11
		Balances at end of year—				
2,117,325	17 3	Cash	3,121,589	19 10		
310	12 6	Imprests outstanding	350	8 11		
3,000,000	0 0	Investments	3,000,000	0 0		
31,476	4 1	Investments of Railway Employees' Sick Benefit Fund	36,886	15 1		
..		Investments of Railway Employees' Welfare Fund	20,000	0 0		
5,149,112	13 10				6,178,827	3 10
£47,426,017	1 2	Total .. .. .	..		£45,443,938	6 0

SUMMARY of CASH and IMPREST BALANCES at 31 MARCH 1959

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	2,643,059	18 6	2,664,437	14 6	5,307,497	13 0
DEPOSITS ACCOUNT	616,407	17 8	6,114	6 2	622,522	3 10
DEFENCE FUND	228,998	16 11	..	..	228,998	16 11
EARTHQUAKE AND WAR DAMAGE FUND	450,685	8 3	..	..	450,685	8 3
ELECTRIC SUPPLY ACCOUNT	2,862,569	10 1	2,473	6 11	2,865,042	17 0
LAND SETTLEMENT ACCOUNT	128,131	2 2	31,527	16 11	159,658	19 1
LOANS REDEMPTION ACCOUNT	2,318,696	5 9	..	..	2,318,696	5 9
NATIONAL DEVELOPMENT LOANS ACCOUNT	4,204,452	6 2	..	..	4,204,452	6 2
NATIONAL ROADS FUND	2,352,450	16 5	..	..	2,352,450	16 5
PUBLIC WORKS ACCOUNT	2,194,173	6 5	2,771	5 8	2,196,944	12 1
RESERVE FUND	755,165	15 6	..	..	755,165	15 6
SOCIAL SECURITY FUND	1,380,901	15 11	320,489	10 1	1,701,391	6 0
STATE COAL MINES ACCOUNT	17,017	19 1	321	1 1	17,339	0 2
SUSPENSE ACCOUNT	407,035	12 0	..	..	407,035	12 0
WORKING RAILWAYS ACCOUNT	3,121,589	19 10	350	8 11	3,121,940	8 9
Totals	£23,681,336	10 8	£3,028,485	10 3	£26,709,822	0 11

SUMMARY of INVESTMENTS held at 31 MARCH 1959

ACCOUNT	IN NEW ZEALAND		OVERSEAS		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	2,100,000	0 0	..	..	2,100,000	0 0
DEPOSITS ACCOUNT	5,712,625	0 0	896,915	2 0	6,609,540	2 0
DEFENCE FUND	9,350,000	0 0	20,118,310	19 8	29,468,310	19 8
EARTHQUAKE AND WAR DAMAGE FUND	15,800,570	0 0	3,194,900	0 0	18,995,470	0 0
LOANS REDEMPTION ACCOUNT	12,816,500	0 0	2,147,804	17 8	14,964,304	17 8
NATIONAL DEVELOPMENT LOANS ACCOUNT	4,290,000	0 0	..	..	4,290,000	0 0
RESERVE FUND .. .. .	..	..	3,305,900	0 0	3,305,900	0 0
SOCIAL SECURITY FUND	18,900,000	0 0	..	..	18,900,000	0 0
WORKING RAILWAYS ACCOUNT	3,056,886	15 1	..	..	3,056,886	15 1
Totals	£72,026,581	15 1	£29,663,830	19 4	£101,690,412	14 5

A. B. TAYLOR,
Acting Secretary to the Treasury.
7 May 1959.

N. R. DAVIS,
Finance Officer, Treasury.
7 May 1959.

The Audit Office, having made such examination as was considered necessary, certifies that in its opinion these accounts are correct, subject to the exception that it has not been possible to make an accurate apportionment of PAYE collections as between the Consolidated Fund and the Social Security Fund.

Legislation to clarify this was recommended on p. 32 of the 1958 Audit Office report to Parliament, and section 28 of the Social Security Amendment Act 1958 provides that from 1 April 1959 this revenue will be payable into the Consolidated Fund. The money required for the purposes of the Social Security Fund will then be transferred under an appropriation by Parliament from the Consolidated Fund to the Social Security Fund.

C. J. ATKIN,
Controller and Auditor-General.
20 May 1959.

NOTE—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.